Purchasing Your Home

You will use several standard forms when you buy your new home. These include the purchase agreement and several addenda. All parties must sign all forms and attachments before the purchase agreement becomes binding.

Purchase Agreement

The purchase agreement is the legal document that represents your decision to purchase a home. It describes your home (both a legal description and the street address), financing information, homeowner's association information, if applicable, and additional legal provisions. Several exhibits are typically attached to the purchase agreement. The features of the community determine the specific items, but the list below is typical.

Addenda

Exhibit A: 1. Builder provided addendum to real estate contract:

- 2. Materials and Specifications list materials and methods to be used in construction of your home:
- 3. Allowance Schedule lists categories and amounts included in the price of your home for finish materials you select.
- 4. Blueprints of your home (normally completed after the contract is signed).

Exhibit B: King Building, Inc. Limited Warranty, a specimen copy for your study, with the actual warranty executed at the sign off walkthrough before closing.

Exhibit C: Homeowner Association Documents, where applicable.